

**Texas Emergency Services Retirement System**

**BOARD MEETING AGENDA**

**August 17-18, 2017 1:00 p.m.**

El Paso County Emergency Services District No. 1  
14151 Nunda Dr, Horizon City, TX 79928

The TESRS Board will convene at 1:00 p.m. on Thursday, August 17, 2017 and will reconvene at 8:00 a.m. on Friday, August 18, 2017.

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The TESRS Board will convene to consider and take appropriate action on the agenda items listed below.

**Agenda**

1. Roll Call of Board Members
2. Invitation for Public Comment- Discussion and Possible Action
3. Approval of Minutes for May 18, 2017
4. Real Estate Investment Management Contract: Presentations and Contract Award
  - a) MorganStanley Real Estate (MorganStanley Prime)
  - b) Principal Real Estate Investors (Principal U.S. Property Account)
5. Investment Performance Report for the Quarter Ending June 30, 2017
6. Written Investment Policy and Asset Allocation - Discussion and Possible Action
7. Ethics and Conflicts of Interest Policy -- Discussion and Possible Action
8. Administrative Penalty Overview- Discussion and Possible Action
9. Discussion and Possible Action Regarding the Adoption of Board Rules as published in the Texas Register on June 30, 2017
  - a. Adoption of new Rule §306.3 Qualified Service Credit for Eligible Active Military Duty under the Uniformed Services Employment and Re-Employment Rights Act.
  - b. Adoption of an amendment to Rule §310.6 Local Contributions.
  - c. Adoption of an amendment to Rule §310.8 Billings.
10. Discussion and Possible Action Regarding the Publication of Proposed Rules in the Texas Register
  - a. Proposed amendment to Rule §302.5 Correction of Errors and Contributions Past Due
  - b. Proposed repeal of Rule §302.6 Charge for Certain Contributions Past Due

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- c. Proposed amendment to Rule §302.8 Qualified Service
  - d. Proposed amendment to Rule §308.2 Service Retirement Annuity
  - e. Proposed new rule regarding Access to Information about Members, Annuitants, and Beneficiaries
11. Update on Legislative Appropriations to the Agency for FY 2018-2019 (Agency Appropriated Budget)
  12. Executive Director's report on Pension System Information Systems
  13. Executive Director's report on administrative and financial activities of the System
  14. Chief Financial Officer Report on the FY 2017 Non-Appropriated Fund Budget – Discussion and Possible Action
  15. Amendment to Outside Counsel Contract-- Discussion and Possible Action
  16. Amendment to Professional Auditing Services Contract -- Discussion and Possible Action
  17. FY 2018 Cash Management Procedures-Discussion and Possible Action
  18. FY 2018 Board Non-Appropriated Budget - Discussion and Possible Action
  19. Vendor Evaluations – –Discussion and Possible Action
  20. Board Educational Opportunities –Discussion and Possible Action
  21. Request for future agenda items and meeting dates
  22. Election of Board Officers
  23. Executive Director Evaluation (Closed Session)
  24. Adjourn

The Board may discuss, consider, and/or take action on any item on the agenda. The Board of Trustees of the Texas Emergency Services Retirement System may meet in closed session regarding any item on the agenda if authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code. This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or [info@tesrs.texas.gov](mailto:info@tesrs.texas.gov) five workdays prior to the meeting so that arrangements can be made.

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