

Texas Emergency Services Retirement System (TESRS)

BOARD MEETING AGENDA

June 27 - 28, 2016

McAllen Convention Center, 700 Convention Center Blvd, Room 101-C, McAllen, TX 78501

The TESRS Board will convene on June 27th at 10:00 a.m. to consider and take appropriate action on the agenda items listed below. The Board may recess on June 27th and may reconvene at 9:00 a.m. on June 28th to consider any items remaining on its agenda.

1. Roll call of Board Members and Excusal of Absences
2. Invitation for Public Comment
3. Approval of Minutes for March 4, 2016
4. Approval of Minutes for June 9, 2016
5. Investment Matters – Gracie Flores, Committee Chair
 - A. Harvest Fund Advisors Presentation
 - B. Investment Consultant Report on Asset Allocation and Investment Performance (Milliman)
 - C. Asset Liability Study - Discussion and Possible Action (Milliman)
 - D. Asset Allocation - Discussion and Possible Action (Milliman)
 - E. Issuance of Request for Proposal for a Small Cap Value Manager - Discussion and Possible Action (Milliman)
 - F. Investment Policy - Discussion and Possible Action (Milliman)
 - G. Update on Investment Consultant Request for Proposal (Kevin Deiters)
 - H. Investment Committee Recommendations to the Board – Discussion and Possible Action
6. Actuarial and Audit Matters – Don Shipman, Committee Chair
 - A. Actuarial Assumptions for the 2016 Actuarial Valuation - Discussion and Possible Action (Rudd and Wisdom)
 - B. TLFRRRA System Accrued Time, Discussion and Possible Action (Rudd and Wisdom)
 - C. GASB 68 Audit Report (Weaver and Tidwell, L.L.P.)
 - D. Actuarial and Audit Committee Recommendations to the Board - Discussion and Possible Action
7. System Administration and Oversight Matters – Ron Larson, Committee Chair
 - A. Qualified Domestic Relations Orders - Discussion and Possible Action (Kevin Deiters)
 - B. Model Qualified Domestic Relations Order - Discussion and Possible Action (Kevin Deiters)
 - C. 2016 Customer Service Survey Presentation (Susannah Jones)
 - D. Report on Pension System Activities (Shirley Hays)
 - E. Chief Financial Officer Report (Judy Johnson)
 - F. Board Budget - Discussion and Possible action (Judy Johnson)
 - G. Discussion and possible approval of Evaluations and Rules Committee recommendations to the Board
8. Strategic Plan - Discussion and Possible Action (Kevin Deiters)
9. Legislative Appropriations Request Process Overview - Discussion and Possible Action (Kevin Deiters)
10. Executive Director's Report – Kevin Deiters
11. Training for TESRS Board Members - Discussion and Possible Action

12. Request for future agenda items and meeting dates
13. Adjourn

The Board may discuss, consider, and/or take action on any item on the agenda. The Board of Trustees of the Texas Emergency Services Retirement System may meet in closed session regarding any item on the agenda if authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code. This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or info@tesrs.texas.gov five workdays prior to the meeting so that arrangements can be made.