

Texas Emergency Services Retirement System (TESRS)
BOARD MEETING AGENDA
March 10, 2020 8:30 a.m.
Hyatt Place Austin Airport, 9532 Spirit of Austin Ln., Austin, TX 78719

The TESRS Board will convene to consider and take appropriate action on the agenda items listed below.

VIDEOCONFERENCE NOTICE: This meeting may include participation from some TESRS Trustees by remote videoconference. The presiding officer and a quorum of TESRS Trustees will be present at the above-posted physical location and members of the public are invited to attend the meeting at that location. In accordance with the Texas Open Meetings Act, Trustees participating remotely shall be considered as being present for all purposes in the meeting.

1. Roll Call
2. Invitation for Public Comment
3. Approval of Minutes for December 10, 2019
4. FY 2019 FY Audited Financial Report - Discussion and Possible Action
5. FY 2019 GASB 68 Audit Report - Discussion and Possible Action
6. Discussion and Possible Action Regarding the Publication of Proposed Rules in the Texas Register for Public Comment
 - A. Chapter 302 General Provisions Relating to the Texas Emergency Services Retirement System
 - 1) Proposed Amendment of Rule §302.2 Benefit Distributions
 - B. Chapter 304 - Membership in the Texas Emergency Services Retirement System
 - 1) Proposed New Rule §304.2 Revocation of Participation in the Pension System
 - 2) Proposed New Rule §304.3 Determination of Accrued Benefit
 - 3) Proposed New Rule §304.4 Employees of Participating Departments
 - C. Chapter 310 - Administration of the Texas Emergency Services Retirement System
 - 1) Proposed Amendment of Rule §310.5 Local Board of Trustees
 - 2) Proposed New Rule §310.13 Delegation of Local Board Duties to Executive Director
 - 3) Proposed New Rule §310.14 Delegation of Duties Upon Discontinuance of Participation in the Pension System
7. Infrastructure Fund Manager Presentations and Contract Award - Discussion and Possible Action
 - A. IFM Global Infrastructure Fund
 - B. J.P. Morgan Asset Management
8. Investment Consultant Report on Investment Performance, Asset Allocation, and Investment Policy - Discussion and Possible Action
 - A. Investment Performance Report for the Quarter Ending December 31, 2019
 - B. Investment Manager Watch List Report - Discussion and Possible Action
 - C. Written Investment Policy and Asset Allocation - Discussion and Possible Action
 - D. Evaluation of Investment Practices and Performance Reports as Required by Government Code §802.109 - Discussion and Possible Action
9. Chief Financial Officer's Budget Report- Discussion and Possible Action

10. External Audit Contract Request for Qualifications– Discussion and Possible Action
11. Executive Director’s Report on Administrative Activities for the System for the Period Ending February 29, 2020.
12. Department Annual Report Compliance Update
13. Agency Strategic Plan – Discussion and Possible Action
14. Board Strategic Planning Retreat– Discussion and Possible Action
15. Report on the Impact of TESRS Upon Rural Communities
16. Board Educational Opportunities – Discussion and Possible Action
17. Report on Executive Director Employment, Including Employment Posting for Available Executive Director Position and Establishment of Hiring Committee to Evaluate and Recommend Potential Candidates - Discussion and Possible Action
18. Request for Future Agenda Items and Meeting Dates
19. Adjourn

The Board may discuss, consider, and/or take action on any item on the agenda. The Board of Trustees of the Texas Emergency Services Retirement System may meet in closed session regarding any item on the agenda if authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code. This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or info@tesrs.texas.gov five workdays prior to the meeting so that arrangements can be made.