

Texas Emergency Services Retirement System
Board Meeting Minutes
April 14, 2022 8:00 A.M.
Hilton Palacio Del Rio
200 South Alamo St, San Antonio TX 78205-3213

Members Present:

Jenny Moore, Chairman
Pilar Rodriguez, Vice Chairman
Jerry Romero, Secretary
Nathan Douglas, Trustee
Matt Glaves, Trustee
Rod Ryalls, Trustee
Edward Keenan, Trustee

Members Absent:

Courtney Bechtol, Trustee
Stephanie Wagner, Trustee

Staff and Others Present:

Shirley Hays, Executive Director, TESRS
David Tropea, CPA, Chief Financial Officer, TESRS
Jessica O'Brien, Data & Technology Officer, TESRS
Chana Kramer, Contract Specialist, CTCD, CTCM, TESRS
Scott Miller, Business Development, TESRS
Cassandra Davis, CTCD, CTCM, Staff Services Officer, TESRS
Jean Poteet, Facilitation Consultant

Chairman Moore called the meeting to order at 8:06 A.M.

1. Roll Call and Excuse of Board Member Absences

Cassandra Davis, Staff Services Officer, called the roll. Six board members were present. Vice Chairman Rodriguez, and Trustees Wagner and Bechtol were absent. Chairman Moore announced that a quorum of the board was present.

Chairman Moore called for a motion to excuse the absent members. The motion to excuse the absent members was made by Trustee Keenan, seconded by Secretary Romero and unanimously passed by the board.

Board Members	Vote
Nathan Douglas	Yay
Jerry Romero	Yay
Edward Keenan	Yay
Matt Glaves	Yay
Rod Ryalls	Yay

2. Invitation for Public Comment

Chairman Moore called for public comment. No public comments were made.

No action was taken on this agenda item.

3. Minutes for February 16, 2022

Trustee Glaves noted that there was an error in the minutes on agenda item 7. He advised that the motion on agenda item 7 should list Trustee Keenan as the board member who seconded the motion, rather than himself. Trustee Glaves then moved to adopt the minutes for February 16, 2022 as amended. The motion was seconded by Trustee Ryalls and unanimously passed by the board.

Board Members	Vote
Nathan Douglas	Yay
Jerry Romero	Yay
Edward Keenan	Yay
Matt Glaves	Yay
Rod Ryalls	Yay

Vice Chairman Rodriguez joined the meeting at 8:16 A.M.

4. Cybersecurity Services

Jessica O'Brien, Data & Technology Officer, presented her memorandum entitled *Cybersecurity Services and DIR Services*. She recommended that CBIZ Risk and Advisory Services provide TESRS with cybersecurity consulting services, based on their proposal, and fee schedule.

Trustee Glaves moved, pursuant to the Board's investment authority under Government Code Section 865.008, that the Board engage CBIZ Risk & Advisory Services for the provision of cybersecurity services for a period from May 1, 2022 through August 31, 2025 with a total budget not to exceed \$288,015 for the period, and that the Board authorize staff to take any and all actions necessary to execute an agreement on behalf of the Board. The motion was seconded by Trustee Ryalls and unanimously passed by the board.

Board Members	Vote
Pilar Rodriguez	Yay
Nathan Douglas	Yay
Jerry Romero	Yay
Edward Keenan	Yay
Matt Glaves	Yay
Rod Ryalls	Yay

5. Jackson Walker Legal Services Budget Request

Shirley Hays, Executive Director, presented her memorandum entitled *Agreement for Legal Counsel for Investment Services*. She explained that she is recommending that the board authorize staff to enter into an agreement with Jackson Walker LLC, for the provision of legal advice specific to investment related matters.

Trustee Keenan moved, pursuant to the board’s investment authority under Government Code Section 865.008, that the Board engage Jackson Walker, LLC, as the system’s outside legal counsel for investment-related matters for the period from May 1, 2022 through August 31, 2023, with a budget not to exceed \$25,000 per fiscal year, and that the Board authorize staff to take any and all necessary actions to execute an agreement on behalf of the Board. The motion was seconded by Secretary Romero and passed unanimously by the board.

Board Members	Vote
Pilar Rodriguez	Yay
Nathan Douglas	Yay
Jerry Romero	Yay
Edward Keenan	Yay
Matt Glaves	Yay
Rod Ryalls	Yay

The board reconvened at 9:48 A.M. after a brief break. Cassandra Davis, Staff Services, called the roll. Seven board members were present and two were absent Chairman Moore announced that a quorum of the board was still present.

6. Strategic Planning for Retirement System

- A. Purpose, Vision, Values (may include statutory authority, legislation, rulemaking, sunset objectives, budget, contracting, membership/plan growth, outreach, training)**
- B. Identify Critical Issues, Barriers**
- C. Development of Goals and Implementation**

Shirley Hays introduced Jean Poteet, who would be serving as the facilitator for the strategic planning session and provided the board with an overview of Ms. Poteet’s qualifications, which included over twenty years of experience in project management and facilitation.

Ms. Poteet presented her power point presentation entitled *2022 TESRS Strategy Session*. Her presentation topics included:

- Facts, Insights, Issues
- Vision, Issues Barriers

- Strategies, Action Planning

The board reconvened at 12:25 A.M. after a lunch break.

No action was taken on this agenda item.

7. Request for Future Meeting Dates and Agenda Items

Chairman Moore announced that the next meeting will be held on May 19, 2022. She noted that there would be brief progress updates on goals identified at the planning session. Ms. Hays added that there will also be an investment performance update, and money manager presentations.

Trustee Douglas announced that he would be unable to attend the May 19th meeting due to a scheduling conflict.

No action was taken on this agenda item.

8. Adjourn

Trustee Ryalls made a motion to adjourn the meeting at 4:24 P.M. The motion was seconded by Vice-Chairman Rodriguez and unanimously passed by the board.

Minutes Approved by:

Jerry Romero, Secretary

Date