

Texas Emergency Services Retirement System (TESRS)
BOARD MEETING AGENDA
February 5, 2025, at 8:30 a.m.
North Lamar Blvd. Building, TCFP Conference Room Suite 140
4800 N. Lamar Blvd., Austin, TX 78756

This meeting may be held by videoconference call pursuant to Texas Government Code § 551.127. The member presiding over the meeting will be physically present at the location of the meeting listed above and will preside over the meeting at that location. The meeting will be accessible to the public at the physical location listed above. If the meeting is held by videoconference call, an audio recording of the meeting will be available on the TESRS website at www.tesrs.org.

The meeting will be accessible to the public at the physical location listed above. An audio recording of the meeting will be available upon request after February 5, 2025. To obtain a copy of the recording, please email: info@tesrs.texas.gov or call (512) 936-3422

The TESRS Board may discuss, consider, and act on any agenda item listed below. The TESRS Board may meet in closed session regarding any agenda item listed below as authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code.

1. Roll Call and Excuse of Board Member Absences
2. Invitation for Public Comment
3. Meetings Minutes November 14, 2024, and December 6, 2024 Meeting
4. Investment Committee Report
 - A. Investment Consultant Report on Investment Performance
 - B. Investment Money Manager Presentation
 - C. Investment Performance Report for the Quarter Ending December 31, 2024
 - D. Investment Manager Watch List Report
 - E. Written Investment Policy and Asset Allocation
5. Financial Budget Report
 - A. FY2025 Non-Appropriated Budget and Expenditures
 - B. FY2025 Appropriated Budget and Expenditures
 - C. Cash Flow Projection
6. Administration and Actuarial Committee Report
 - A. Annual Financial Report (AFR) – Weaver & Tidwell, L.L.P.
7. Rules Committee Report
 - A. Proposing changes to the following rules in Title 34 Texas Administrative Code (TAC) chapter 302, including: §302.1, Definitions; and §302.7, Employees of Participating Departments.
 - B. Proposing changes to the following rules in Title 34 TAC chapter 302, including: §304.2, Departmental Revocation of Participation in the Pension System.

This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or info@tesrs.texas.gov no less than five weekdays prior to the meeting so that arrangements can be made.

8. Legislative Committee Report
 - A. 89th Legislative Session – Including update on HB 1507 (Relating to tuition and fee exemptions for firefighters enrolled in certain courses at public institutions of higher education.)
 - B. Actuarial Determined Contribution Language
9. IT Committee Report
 - A. CBIZ Update By TESRS
 - B. VDI Project Update
 - C. Records Management System Budget Request
 - D. 1099 Update
10. Director of Compliance & Marketing Update
 - A. Department Recruiting & Visits
11. Executive Director Report
 - A. New Office Facility Update
 - B. Legislative Appropriations Request (LAR) Update
 - C. House Bill 1 (HB1) & Senate Bill (SB1) Update
12. Board Education and Training Opportunities
 - A. TEXPERS Annual Conference in Austin, Texas on March 30 – April 2, 2025
 - B. Texas Fire Chiefs Association in Waco, Texas on April 14 – 17, 2025
 - C. SFFMA 149th Annual Training Conference and Convention in Frisco, Texas on June 19 – 22, 2025
13. Proposed Board Meeting Dates, Locations, and Future Agenda Items
 - A. May 15, 2025, or May 29, 2025 (Future Meeting Date)
 - B. August 7, 2025, or August 14, 2025 (Future Meeting Date)
14. Personnel matters regarding the appointment, employment, compensation, evaluation, reassignment, duties, discipline, or dismissal of the Executive Director.
15. Adjourn

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