

Texas Emergency Services Retirement System

BOARD MEETING AGENDA

May 18-19, 2017 8:00 a.m.

Courtyard Marriott 7809 E. Ben White Blvd, Austin Texas 78741

The TESRS Board will convene at 8:00 a.m. on Thursday, May 18, 2017
and will reconvene at 8:00 a.m. on Friday, May 19, 2017.

The TESRS Board will convene to consider and take appropriate action on the agenda items listed below.

Agenda

1. Roll Call of Board Members
2. Approval of Minutes for February 16, 2017
3. Invitation for Public Comment
4. Small/Mid Cap Growth Equity Manager Finalist Presentations
 - a) Westfield Capital Management Co. Small/Mid Growth Equity Fund
 - b) Jackson Square SMID-Cap Growth Fund
5. Small/Mid Cap Value Equity Manager Finalist Presentations
 - a) Clarkston Capital Partners Institutional Fund
 - b) Kayne Anderson Rudnick Investment Management SMID Quality Value Fund
6. Selection of a Small/Mid Cap Growth Equity Manager - Discussion and Possible Action
7. Selection of a Small/Mid Cap Value Equity Manager - Discussion and Possible Action
8. Investment Performance Report for the Quarter Ending March 31, 2017
9. Investment Manager Watch List - Discussion and Possible Action
10. TESRS Cash Flow Projection (2017-2026)
11. Written Investment Policy and Asset Allocation - Discussion and Possible Action
12. Ethics Policy – Discussion and Possible Action
13. Contract Administration and Management Policy - Discussion and Possible Action
14. Board Travel Policy – Discussion and Possible Action
15. Proposed rule regarding service credit for eligible active military duty under the Uniformed Services Employment and Re-Employment Rights Act (proposal for publication) – Discussion and Possible Action

16. Proposed amendment to Rule §310.6 Local Contributions (proposal for publication) – Discussion and Possible Action
17. Proposed amendment to Rule §310.8 Billings (proposal for publication) – Discussion and Possible Action
18. Executive Director’s report on administrative and financial activities of the System
19. Authority to issue a request for proposal for accounting services- Discussion and Possible Action
20. FY 2017 Board Non-Appropriated Budget - Discussion and Possible Action
 - a. Chief Financial Officer’s report on the Board Non-Appropriated Budget for the period ending February 28, 2017
 - b. FY 2017 Board Non-Appropriated Budget Allocation
21. Board Educational Opportunities –Discussion and Possible Action
22. Request for future agenda items and meeting dates
23. Adjourn

The Board may discuss, consider, and/or take action on any item on the agenda. The Board of Trustees of the Texas Emergency Services Retirement System may meet in closed session regarding any item on the agenda if authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code. This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or info@tesrs.texas.gov five workdays prior to the meeting so that arrangements can be made.
